

# Cancellation Policy

The Charterer shall have the right to a refund or partial refund of the Charter fee deposit on the following bases:

- If the Charter is cancelled by Charterer 4 weeks or more before the date of disembarkation, Charterer shall be entitled to a refund of the full Charter fee paid, minus a \$250 cancellation fee;
- If the Charter is cancelled by Charterer 1 to 4 weeks before the date of disembarkation, Charterer shall be entitled to a refund of 75% of the Charter fee paid; and
- If cancelled less than 1 week, and before the date of disembarkation, Charterer shall not be entitled to any refund of the Charter fee paid. We will make every effort to find an alternate date with no penalty if possible and only if the schedule change did not affect our ability to book another charter for the time slot being released.

Charterer agrees that it would be difficult for Owner to calculate damages in the event of cancellation and that the amounts referred to above constitute agreed upon liquidated damages.